



## City of Delray Beach

## Legislation Details (With Text)

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Attachments: 1. Agenda Cover Report, 2. FinStmt- Feb 20

Date Ver. Action By Action Result

TO: CRA Board of Commissioners

FROM: Lori Hayward, Finance and Operations Director THROUGH: Renée A. Jadusingh, Esq., Executive Director

**DATE:** June 23, 2020

**CRA FINANCIAL REPORT - FEBRUARY 2020** 

## **Recommended Action:**

Receive and File.

## **Background:**

Attached are the February 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of February:

- Downtown-DB-Master Plan- Transportation Services (G/L #5230) Payments totaling \$100,629 for transportation services were made as follows:
  - Freebee- \$48.463
  - First Transit- \$52,166
- 2. <u>SW Neighborhood Plan- 10<sup>th</sup> Avenue Duplex Renovation (G/L #5346)</u> A journal entry in the amount of \$54,161 was completed to reassign the expense to a separate project line (from Redevelopment Projects- Maintenance G/L#6303).
- 3. <u>Affordable/Workforce Housing Program-A-Guide Funding-Delray Beach Community Land Trust</u> (<u>DBCLT</u>) (<u>G/L #6535</u>) A second quarter A-GUIDE payment in the amount of \$68,424 was made to the DBCLT.
- 4. Carver Square Housing Construction (G/L #6621) A payment of \$10,125 was made for a boundary

survey and other legal documents.

- **5.** Community Resource Enhancement-A-Guide Funding (G/L #7376) Second quarter GUIDE payments totaling \$308,035 were made to the following:
- A-

- Arts Garage \$68,750
- Delray Beach Chamber of Commerce \$10,000
- Delray Beach Historical Society \$18,750
- Expanding and Preserving our Cultural Heritage-\$23,035
- Old School Square \$187,500
- **6.** Economic Development Initiative-International Tennis Tournament- (G/L #7470) A payment in the amount of \$905,000 was made to the City of Delray Beach.
- Administration/Operations Capital Outlay (G/L #8405) Payments totaling \$16,028 were made for the following services:
  - Hatcher Construction- \$11,998
  - Foundation & Carpentry- \$1,540
  - Engineering Services- \$2,490
- **8.** Administration/Operations- Contractual Services (G/L #8409) Payments totaling \$22,115 were made for the following contractual services:
  - Plan Amendment- \$16,125
  - Accounting Services- \$5,681
  - Miscellaneous- \$309

Attachment(s): Exhibit A - February 2020 Financial Statements