



Legislation Details (With Text)

File #: 18-672 **Version:** 1 **Name:**

Type: Contract **Status:** Passed

File created: 10/4/2018 **In control:** City Commission

On agenda: 10/16/2018 **Final action:** 10/16/2018

Title: LEASE AGREEMENT BETWEEN THE CITY OF DELRAY BEACH AND TKG DELRAY BEACH, LLC

Sponsors: City Attorney Department

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Lease Agreement__

Date	Ver.	Action By	Action	Result
10/16/2018	1	City Commission	approved	

TO: Mayor and Commissioners
FROM: R. Max Lohman, City Attorney
DATE: October 16, 2018

LEASE AGREEMENT BETWEEN THE CITY OF DELRAY BEACH AND TKG DELRAY BEACH, LLC

Recommended Action:

Motion to approve Lease Agreement between the City of Delray Beach and TKG Delray Beach, LLC.

Background:

TKG Delray Beach, LLC, has requested the temporary and exclusive use of forty-five (45) spaces in the City’s Old School Square Parking Garage located at 180 NE 1st Street in order to provide parking spaces for its hotel guests during the construction of a two-story office building, known as Phase II of Hyatt Place. The term of the agreement is for one year and authorizes the City Manager to renew same for an additional six (6) months. In return, TKG has agreed to compensate the City \$5000 per month. In addition, TKG Delray has also agreed to make a one-time payment of \$2,500 as compensation for its use of the premises for approximately two weeks prior to the execution of this Lease Agreement.

City Attorney Review:

Approved as to legal sufficiency and form.