



Legislation Details (With Text)

File #: 18-708 **Version:** 1 **Name:**

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Title: ADOPTION OF RESOLUTION 136-18 CONVEYING THE CITY'S INTEREST IN REAL PROPERTY TO BRIGHT HORIZONS INVESTMENT CORP AND GOCO INC.

Sponsors: City Attorney Department

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Resolution 136-18, 3. Vacant Land Contract between City of Delray Beach and Bright Horizons Investment Corp., 4. Addendum No 1 to Vacant Land Contract

Date	Ver.	Action By	Action	Result
11/6/2018	1	City Commission	approved	

TO: Mayor and Commissioners
FROM: R. Max Lohman, City Attorney
DATE: November 6, 2018

ADOPTION OF RESOLUTION 136-18 CONVEYING THE CITY'S INTEREST IN REAL PROPERTY TO BRIGHT HORIZONS INVESTMENT CORP AND GOCO INC.

Recommended Action:

Motion to approve Resolution 136-18.

Background:

According to the Property Appraiser, the City of Delray Beach owns a public alley located between South Swinton Avenue and Southeast 1st Avenue just south of East Atlantic Avenue in downtown Delray Beach, directly behind 8, 16, 32, and 38 East Atlantic Avenue. The City has no use for this strip of alleyway.

The property owner of 32 East Atlantic Avenue approached the City regarding purchasing the portion of the alley located directly behind his property. Pursuant to this request, the City obtained an appraisal of all four parcels in order to determine the market value of the fee simple estate of the subject property. The subject property consists of a small alley strip of 630 square feet. On October 16, 2018, the City Commission approved a sales price of \$6,470, which has been accepted by the Buyer. City staff believes it is in the City's best interest to convey the parcel to the adjacent property owner, pursuant to their request.