



Legislation Details (With Text)

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On agenda: 6/11/2018 **Final action:** 12/31/2023
Title: FINANCIAL REPORT - APRIL 2018

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Financial Statement-April

Date	Ver.	Action By	Action	Result
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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: June 11, 2018

FINANCIAL REPORT - APRIL 2018

Recommended Action:

Receive and file.

Background:

Attached are the April 2018 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of April:

- 1. West Atlantic Redevelopment-Land Acquisition (G/L #5120)**- Payments totaling \$256,609 were made for the following:
 - \$249,009 - Purchase of 47 SW 8th Avenue.
 - \$7,600 - Market value appraisals for various CRA properties.
- 2. Redevelopment Sites-Maintenance (G/L #6303)**- Payments totaling \$11,793 were made to the following vendors for maintenance services at CRA properties:
 - \$9,329 - Sod Unlimited, Inc
 - \$1,800 - Decon Environmental & Engineering, Inc.
 - \$664 - Miscellaneous
- 3. Downtown Marketing & Promo-DBMC (G/L #7321)** - A third payment in the amount of \$88,978 was made to the DBMC.
- 4. Debt Service-City National Line Of Credit (G/L #8608)** - A payment was made in the amount of

\$29,213.

Attachment(s): April 2018 Financial Statement

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A

Timing of Request:

N/A