



Legislation Details (With Text)

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**Title:** CARON FOUNDATION SETTLEMENT PRESENTATION

**Sponsors:** City Manager Department

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Cover Report, 2. Accumulated Transaction - 2024-06-27 Education Grant Expenditures FY17-24, 3. Caron Foundation Settlement, 4. Caron Foundation Payment History, 5. City of Delray School Grant Amendments, 6. Caron Foundation Settlement

Date	Ver.	Action By	Action	Result
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**TO:** Mayor and Commissioners  
**FROM:** Janai Bowens, City Manager Department  
**THROUGH:** Terrence R. Moore, ICMA-CM  
**DATE:** July 16th, 2024

CARON FOUNDATION SETTLEMENT PRESENTATION

**Recommended Action:**

Review and consider the use of Caron Foundation funds to support local education initiatives and other external opportunities.

**Background:**

The purpose of the presentation is to provide clarification regarding the Caron Foundation Settlement, including history of the amendments, accruals, expenditures, and its use as a funding source for grants in the City of Delray Beach. Staff will seek clarification regarding future use and external opportunities relating to the funds.

**City Attorney Review:**

N/A

**Funding Source/Financial Impact:**

N/A.

**Timing of Request:**

N/A