



Legislation Details (With Text)

File #: 24-969 **Version:** 1 **Name:**

Type: Presentation **Status:** Agenda Ready

File created: 7/10/2024 **In control:** City Commission

On agenda: 7/16/2024 **Final action:**

Title: CARON FOUNDATION SETTLEMENT PRESENTATION

Sponsors: City Manager Department

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Accumulated Transaction - 2024-06-27 Education Grant Expenditures FY17-24, 3. Caron Foundation Settlement, 4. Caron Foundation Payment History, 5. City of Delray School Grant Amendments, 6. Caron Foundation Settlement

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TO: Mayor and Commissioners
FROM: Janai Bowens, City Manager Department
THROUGH: Terrence R. Moore, ICMA-CM
DATE: July 16th, 2024

CARON FOUNDATION SETTLEMENT PRESENTATION

Recommended Action:

Review and consider the use of Caron Foundation funds to support local education initiatives and other external opportunities.

Background:

The purpose of the presentation is to provide clarification regarding the Caron Foundation Settlement, including history of the amendments, accruals, expenditures, and its use as a funding source for grants in the City of Delray Beach. Staff will seek clarification regarding future use and external opportunities relating to the funds.

City Attorney Review:

N/A

Funding Source/Financial Impact:

N/A.

Timing of Request:

N/A