



Legislation Details (With Text)

File #: 18-0923 CRA **Version:** 1 **Name:**
Type: CRA Board Action **Status:** Agenda Ready
File created: 9/21/2021 **In control:** Community Redevelopment Agency
On agenda: 9/28/2021 **Final action:**
Title: FIRST AMENDMENT TO SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT - MARION ASSOCIATES, LLC
Sponsors:
Indexes:
Code sections:
Attachments: 1. Agenda Cover Report, 2. Exhibit A - First Amendment - Marion Associates, LLC Funding Agreement, 3. Exhibit B - Extension Request Details Email, 4. Exhibit C - Copy of Revised TimeFrame, 5. Exhibit D - Progress Photos

Date	Ver.	Action By	Action	Result
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TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Community Engagement Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: September 28, 2021

FIRST AMENDMENT TO SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT - MARION ASSOCIATES, LLC

Recommended Action:

Amend the terms of the funding agreement and extend the termination date to April 30, 2022; and to allow the Executive Director to execute any additional amendments.

Background:

At the June 23, 2020, CRA Board Meeting, the CRA Board approved a Site Development Assistance Funding award for Marion Associates, LLC for their improvement project at 131 NW 1st Avenue, within CRA sub-area #3.

While the project is well underway, there were some delays including unforeseen structural issues that required consultation with the City as well as delays in the order/delivery of materials that were not previously planned for. A detailed explanation of the project delays is provided in Exhibit B. An extension is being requested to ensure that the entire project is completed within the parameters of the agreement. The original agreement termination date was August 31, 2021. As the project is moving forward, Staff is requesting the agreement be reinstated and the terms of the funding agreement amended to extend the termination date to April 30, 2022, which the grantee has reported as the anticipated completion date.

Attachments: Exhibit A - First Amendment to Site Development Assistance Funding Agreement - Marion Associates, LLC; Exhibit B - Extension Request Details; Exhibit C - Copy of Revised Project Timeline; Exhibit D - Progress Photos

CRA Attorney Review:

The CRA Attorney has reviewed the Amendment to form and determined it to be acceptable.

Finance Review:

N/A

Funding Source/Financial Impact:

N/A