



Legislation Text

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TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: April 25, 2023

CRA FINANCIAL REPORT - FEBRUARY 2023

Recommended Action:

Receive and File.

Background:

Attached are the February 2023 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of January:

1. **West Atlantic Development-Hatcher Construction Loan (G/L #5135)** - A payment was made in the amount of \$242,958 to Hatcher Construction & Development, Inc.
2. **Support for Affordable Housing Initiative (G/L #6512)** - A payment was made in the amount of \$346,301 payable to the Delray Beach Community Land Trust.

Attachment(s): Exhibit B - February 2023 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A