



Legislation Text

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TO: Mayor and Commissioners
FROM: Janai Bowens, City Manager Department
THROUGH: Terrence R. Moore, ICMA-CM
DATE: July 16th, 2024

CARON FOUNDATION SETTLEMENT PRESENTATION

Recommended Action:

Review and consider the use of Caron Foundation funds to support local education initiatives and other external opportunities.

Background:

The purpose of the presentation is to provide clarification regarding the Caron Foundation Settlement, including history of the amendments, accruals, expenditures, and its use as a funding source for grants in the City of Delray Beach. Staff will seek clarification regarding future use and external opportunities relating to the funds.

City Attorney Review:

N/A

Funding Source/Financial Impact:

N/A.

Timing of Request:

N/A