



Legislation Text

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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: October 27, 2020

CRA FINANCIAL REPORT - AUGUST 2020

Recommended Action:

Receive and File.

Background:

Attached are the August 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of August:

1. **Tax Increment Financing - TIF- City of Delray Beach (G/L #4005)** - A payment of \$24,130 was made to the City of Delray Beach as a result of a decrease in the final taxable value from the Palm Beach Property Appraiser's office for FY 19-20.
2. **Reimbursement-Other (G/L #4750)** - A reimbursement of \$47,120 was received from the City of Delray Beach for the SW Neighborhood Alleys project.
3. **Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - Payments totaling \$171,873 were made as follows:
 - Freebee- \$114,677
 - First Transit- \$57,196
4. **Carver Square Neighborhood /Corey Isle Workforce Housing (G/L #6622)** - A payment of \$39,224 was made to Synalovski Romanik Say, LLC for architectural services.
5. **Community Resource Enhancement/ A-Guide Funding - (G/L #7376)** - A-GUIDE funding payments totaling \$256,250 were made as follows:
 - Delray Beach Historical Society- \$31,250
 - Delray Beach Public Library- \$37,500
 - Old School Square-\$187,500
6. **Administration/Operations- Capital Outlay (G/L #8405)** - Payments totaling \$25,171 were made to the City of Delray Beach for permit and impact fee for the Historic Wellbrock House.

Attachment(s): Exhibit A - August 2020 Financial Statements