



## Legislation Text

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** August 31, 2021

### CRA FINANCIAL REPORT - JUNE 2021

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the June 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

1. **Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment of \$96,876 was made to Freebee for point-to-point transportation services for the period of June 2021- August 2021.
2. **Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)** - Three families were awarded subsidies that totaled \$117,740 towards the purchase of Corey Jones Isle single family homes.
3. **Economic Development- CRA Grant Programs- (G/L #7313)** - Site Assistance and Rent Assistant Grants that totaled \$29,912 were paid to the following:
  - Blair's Downtown Condo Association, Inc.- \$21,201
  - AGT Land, PA- \$5,951
  - Glavidia Hair Studio, LLC- \$2,210
  - Apex Insurance Investment Group- \$550

Attachment(s): Exhibit A - June 2021 Financial Statements