



Legislation Text

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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance & Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: March 12, 2019

DELRAY BEACH COMMUNITY LAND TRUST (DBCLT) 1ST QUARTER FY2018-19 A-GUIDE REPORT

Recommended Action:

Receive and file.

Background:

The CRA awarded the DBCLT a \$261,550 A-GUIDE grant and approved a FY 2018-19 funding agreement on September 11, 2018. The amount represents 30% of the DBCLT's \$865,900 annual budget. The A-GUIDE grant focuses on affordable housing and was awarded specifically to:

- 1) Develop housing units for very-low to moderate income households (Sustainable Homeownership Services); and
- 2) Provide affordable rental units that meet the needs of households within the CRA target area (Rental Housing)

Program "A": Sustainable Homeownership Services & Rental Housing

Funding Amount: \$261,550 Program Budget: \$865,900 % of Budget: 30%

Overall, the outputs and outcomes are on target to meet annual goals. However, the following outputs fell below quarterly goals but are anticipated to increase during the upcoming quarters:

- Certificate of Occupancies (0%)
- New Acquisitions (0%)

The following outputs surpassed annual expectations:

- Landlord license renewals processed (107%)
- Community event participation (125%)

Please review the attached worksheet for the progress (in percentages) of all outputs and outcomes which includes narrative response to all outputs and outcomes.

Attachment: DBCLT 1Q FY 2018-19 A-GUIDE report

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

CRA G/L #: 7376 A-GUIDE Funding

Timing of Request:

N/A