



Legislation Text

File #: 18-0012 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: June 11, 2018

FINANCIAL REPORT - MARCH 2018

Recommended Action:

Receive and File.

Background:

Attached are the March 2018 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of March:

1. **Reimbursement- City (G/L #4700)** - A reimbursement in the amount of \$28,732 was received from the City of Delray Beach for the Economic Development positions.
2. **West Atlantic Redevelopment-Land Acquisition (G/L #5115)** - Payments totaling \$28,100 were made to the following Vendors:
 - \$24,750 - Frederico, Inc.- Demolition of the structures located at 26 & 36 SW 6th Avenue.
 - \$1,950 - Global Environmental Services - Environmental Assessments for 51 NW 9th Avenue and 15 NW 11th Avenue.
 - \$1,400 - Allied Appraisal Services, Inc. - Market value appraisal report for 98 NW 5th Avenue.
3. **West Atlantic Redevelopment-Project Develop/Implementation (G/L #5120)**- A payment in the amount of \$10,522 was made to Redevelopment Management Associates, consultant for the proposed RFQ/P for SW 600-900 Blocks on West Atlantic Avenue. In addition, in-kind construction services of \$2,466 were provided by Hatcher Construction & Development, Inc. for improvements to the leased space at 710-714 West Atlantic Avenue, which resulted in a credit to the monthly rent payment per the lease agreement between the CRA and Hatcher Construction & Development, Inc.
4. **Downtown-DB-Master Plan- S FL Transit (G/L #5233)** - A payment in the amount of \$20,000 was made to the City of Delray Beach for the Transit Oriented Development planning services.
5. **SW Neighborhood Plan-SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP) (G/L #5351)** A payment in the amount of \$48,988 was made to the City of Delray Beach for additional engineering services for project design.
6. **Redevelopment Sites-Maintenance (G/L #6303)** - Payments totaling \$13,420 were made to the

following vendors for maintenance services at CRA properties:

- Sod Unlimited, Inc. - \$9,714
- JDL Electrical & Generator Services, LLC - \$1,120
- Hulett Environmental Services, Inc. - \$450
- Raymond Graeve & Sons Construction, Inc. - \$1,272
- Miscellaneous - \$864

- 7. Redevelopment Sites-Property Insurance (G/L #6310)** - A payment in the amount of \$42,994 was made to Florida Municipal Insurance Trust.
- 8. City Contractual Services- Code Enforcement Officer (NW/SW Neighborhoods) (G/L #7332)** - A first quarter payment in the amount of \$16,415 was made to the City of Delray Beach for the Code Enforcement Officer assigned to the NW/SW Neighborhoods of The Set.
- 9. Debt Service-Debt Bond Interest-Taxable Int (G/L #8610)** - A payment was made in the amount of \$51,592.

Attachment(s): March 2018 Financial Statement

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A

Timing of Request:

N/A