



Legislation Text

File #: 24-830, Version: 1

TO: Mayor and Commissioners
FROM: Lisa Castronovo, Pension Administrator
THROUGH: Terrence R. Moore, ICMA-CM
DATE: June 18, 2024

ORDINANCE NO. 18-24: AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AMENDING CHAPTER 33, "POLICE AND FIRE-RESCUE DEPARTMENTS", OF THE CODE OF ORDINANCES OF THE CITY OF DELRAY BEACH, FLORIDA, BY AMENDING "POLICE OFFICERS' RETIREMENT SYSTEM," SECTION 33.65, "ADMINISTRATION"; AMENDING "FIREFIGHTERS' RETIREMENT SYSTEM," AND SECTION 33.79, "ADMINISTRATION" TO PROVIDE FOR STAGGERED TERMS FOR TRUSTEES; PROVIDING A CONFLICTS CLAUSE, A SEVERABILITY CLAUSE, AUTHORITY TO CODIFY, PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.(SECOND READING)

Recommended Action:

Staff recommends approval of Ordinance No.18-24 on second reading.

Background:

The proposed Ordinance allows staggered terms for the two elected and two appointed Trustee positions on both the Firefighters' Retirement System Board of Trustees and on the Police Officers' Retirement System Board of Trustees so that the respective four positions are not up for election and appointment on the same date every four years.

City Attorney Review:

Approved as to form and legal sufficiency.

Funding Source/Financial Impact:

This is an administrative-only amendment with \$0 financial impact; actuarial impact statements are attached.