



Legislation Text

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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: May 25, 2021

CRA FINANCIAL REPORT - FEBRUARY 2021

Recommended Action:

Receive and File.

Background:

Attached are the February 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of February:

1. **Corey Isle Workforce Housing Development (G/L #6622)** - A payment of \$142,809 that was made in October 2020 was reclassified to FY 19-20 during the audit process.
2. **Community Resource Enhancement-A-Guide Funding (G/L #7376)** - A-GUIDE payments totaling \$476,869 were made to the following:
 - Arts Garage - \$68,750
 - Delray Beach Chamber of Commerce - \$10,000
 - Delray Beach Community Land Trust- \$57,404
 - Delray Beach Historical Society - \$18,750
 - Delray Beach Public Library - \$104,500
 - Expanding and Preserving our Cultural Heritage- \$29,965
 - Old School Square - \$187,500

Attachment(s): Exhibit A - February 2021 Financial Statements