



Legislation Text

File #: 18-0508 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Grant Manager
THROUGH: Renée A. Jadusingh, Executive Director
DATE: December 10, 2019

OLD SCHOOL SQUARE 4TH QUARTER AND YEAR-END FY 2018-19 A-GUIDE REPORT

Recommended Action:

Receive and file.

Background:

The CRA awarded Old School Square (OSS) a \$750,000 A-GUIDE grant for FY 2018-2019. This award represents 22% of OSS's \$3,470,447 budget. As of the end of the year, OSS raised revenue of \$4,104,008 and had a net income of \$349,033.

The A-GUIDE grant was awarded to support two programs: A) Performing Arts Program and B) Grassroots Partnerships. Below are highlights and program snapshots along with year-end totals from OSS's fourth quarter of FY 2018-2019 A-GUIDE report as of September 30, 2019.

Program Snapshot:

Program "A": Performing Arts Program

Program Information

Select Key Program Metrics	Annual Goal	4Q Totals	Year-End Totals
Shows, Concerts, Exhibits	15	0	18
Attendees	10,250	2,098	17,825
Revenues (Shows, Donors, Sponsors)	\$292,400	\$9,214	\$454,976

Budget Information

Awarded	\$575,000
Budget	\$2,216,922
Actual Revenues	\$2,358,984
Actual Expenses	\$2,364,351
Actual Deficit	(\$5,367)

Program "B": Grassroots Partnerships
Program Information

Select Key Program Metrics	Annual Goal	4Q Totals	Year-End Totals
Shows, Concerts, Activities	443	21	256 *
Attendees (includes free concert attendees)	215,000	2,664	319,313
Annual \$ Value of Facility Discounts Given through Grassroot Partnerships	\$175,000	\$0	\$249,741

**Low show totals was due to limited production assistance; activity was largely dedicated to regular OSS programming.*

Budget Information

Awarded	\$175,000
Budget	\$750,240
Actual Revenues	\$983,555
Actual Expenses	\$961,546
Actual Net Income	\$22,009

Attachments: Exhibit A: Goals & Outcomes Report Final; Exhibit B: FY 18-19 Budget; Exhibit C: PowerPoint Slides

CRA Attorney Review:

N/A

Finance Review:

Lori Hayward, Finance & Operations Director

Funding Source/Financial Impact:

Funding has been allocated from CRA G/L #: 7376 A-GUIDE Funding