



Legislation Text

File #: 23-266 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Christine Tibbs, Assistant Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: January 23, 2024

PAINT-UP & SIGNAGE FUNDING ASSISTANCE AGREEMENT - FBDJR, LLC (30 SE 4th AVENUE, CRA SUB AREA #2)

Recommended Action:

Approve a Paint-Up & Signage Funding Assistance Agreement with FBDJR, LLC for the proposed exterior painting improvements at 30 SE 4th Avenue, within CRA sub-area #2, for an amount not to exceed \$5,000.

Background:

The Paint-Up & Signage Program was originally established by the Delray Beach Community Redevelopment Agency (CRA) in 2007 to encourage existing building owners or tenants to improve the exterior of their buildings through a new coat of paint and was later expanded to include signage. The program helps to enhance the aesthetics of neighborhoods in the CRA district by facilitating minor cosmetic improvements such as exterior painting and signage projects, with a maximum possible grant award of \$5,000.

Devitt, Thistle, & Lorenzo, PLLC, is a law firm specializing in estate planning, probate and trust administration, and real estate; located at 30 SE 4th Avenue, the law firm has been serving the Delray Beach community at that location for over 50 years.

The Applicant and property owner, FBDJR, LLC, is requesting funding assistance through the Paint-Up & Signage Program, to pay 50% of eligible exterior painting improvement costs, up to \$5,000. The two estimates submitted by the Applicant have an estimated cost of \$10,400 and \$12,075. As such, the Applicant is eligible to receive total funding assistance for the maximum amount of \$5,000.

The City of Delray Beach approved the Applicant's Color Change Application for 30 SW 4th Avenue on November 20, 2023. If the funding assistance request is approved, the Applicant anticipates that the exterior painting will be fully completed by in early 2024.

A Paint-Up & Signage Award would help further the CRA mission by assisting with the cost of exterior improvements, thereby improving blighted conditions in Sub-Area #2 of the CRA District.

Attachments: Exhibit A - Location Map; Exhibit B - Existing Exterior Conditions; Exhibit C - Funding Detail Sheet; Exhibit D - City of Delray Beach Color Change Approval; Exhibit E- Paint-Up & Signage Funding Program Guidelines; Exhibit F - Paint-Up & Signage Funding Assistance Agreement

CRA Attorney Review:

The CRA Legal Advisor has drafted the Paint-Up & Signage Funding Assistance Agreement.

Funding Source/Financial Impact:

Funding has been allocated from CRA Grant Program GL #7313.

Overall need within the Community Redevelopment Area from Delray Beach CRA

Redevelopment Plan:

Removal of Slum and Blight

Land Use

Economic Development

Affordable Housing

Downtown Housing

Infrastructure

Recreation and Cultural Facilities