



## Legislation Text

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File #: 18-0933 CRA, Version: 1

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** October 20, 2021

### CRA FINANCIAL REPORT - JULY 2021

**Recommended Action:**

Receive and File.

**Background:**

Attached are the July 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

- 1. Revenue - Single Family Home Sales (G/L #4075)** - Four Corey Jones Isle single family homes were sold for a totaled \$980,470.
- 2. Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)** - A family was awarded a subsidy in the amount of \$53,500 towards the purchase of a Corey Jones Isle single family home.

Attachment(s): Exhibit A - July 2021 Financial Statements