



Legislation Text

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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: September 1, 2022

CRA FINANCIAL REPORT - JULY 2022

Recommended Action:

Receive and File.

Background:

Attached are the July 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

1. **Areawide & Neighborhood Plans- Dr. Rev Thomas Park Playground (G/L #5366)-**
 - Payments totaling of \$121,124.53 were made payable to Rep Services, Inc for the playground equipment.
2. **Areawide & Neighborhood Plans- N.W. Neighborhood Design (CIP) (G/L #5622)-**
 - Payment of \$1,600,000.00 was made payable to the City of Delray Beach for the N.W. Neighborhood Improvements.
3. **Affordable/ Workforce Housing Projects- Support for Affordable Housing Initiatives (G/L #6512)-**
 - Payments totaling \$507,600.00 were made payable to Delray Beach Community Land Trust, Inc. for the project at 246 N.W. 8th Avenue.
4. **Community Improvement & Economic Development - Clean & Safe (G/L #7332) -**
 - Payments totaling \$753,252.22 were made payable to the City of Delray Beach for funding the Clean & Safe Program for the 3rd Quarter of the fiscal year.
5. **Community Improvement & Economic Development - Community Enhancement | A-Guide Funding (G/L #7376A)-**
 - Prior fiscal year restricted funds removed from accounts payable totaling \$562,000 (OSS).

Attachment(s): Exhibit B - July 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact: N/A