

Legislation Details (With Text)

File #:	17-7 ⁻	10	Version:	1	Name:		
File #.	17-7	10	version.	I	Name.		
Туре:	Reso	olution			Status:	Passed	
File created:	8/25/	/2017			In control:	City Commission	
On agenda:	9/26/	/2017			Final action:	9/26/2017	
Title:	RESOLUTION NO. 61-17 FINAL MILLAGE LEVY DDA						
Sponsors:	Finance Department						
Indexes:							
Code sections:							
Attachments:	 Res 61-17 Tax Levy DDA FY 2018, 2. DDA 2017_18 Approved Budget for City Commission 9.7.pdf, Topline FY 17-18 Initiative Memo, 4. Delray Beach DDA FY17-18 Millage Approval Memo 9.7.17, 5. Prioritizing Initiatives DDA V2 SUMMARY 170602 (3) 						
Date	Ver.	Action By			Act	on	Result
9/26/2017	1	City Com	mission		app	proved	
FO:Mayor and CommissionersFROM:Laura Simon, Executive Director DDAFHROUGH:Chief Neal de Jesus, Interim City ManagerDATE:September 26, 2017							

RESOLUTION NO. 61-17 FINAL MILLAGE LEVY DDA

Recommended Action:

Recommend approval of Resolution No. 61-17 Final Millage Levy DDA.

Background:

The item before Commission is Resolution No. 61-17 which levies a tax on all properties within the Downtown Development Authority (DDA) Taxing District of the City of Delray Beach. The DDA millage rate for FY 2018 is 1.0000.

The millage rate of 1.0000 for the DDA is no increase from FY 2017, but is more than the rolled back rate (0.8968) by 11.51%. The assessed valuation on all taxable property for operating purposes with the DDA Taxing District of the City of Delray Beach is \$983,771,941.

City Attorney Review:

Approved as to form and legal sufficiency.

Finance Department Review:

Finance recommends approval.

Funding Source:

NA

Timing of Request:

File #: 17-718, Version: 1

This is the final adoption of the millage levy for the DDA.