



Legislation Details (With Text)

File #: 18-0079 CRA **Version:** 1 **Name:**
Type: CRA Report **Status:** Agenda Ready
File created: 8/9/2018 **In control:** Community Redevelopment Agency
On agenda: 8/15/2018 **Final action:**
Title: CRA FINANCIAL REPORT - JUNE 2018
Sponsors:
Indexes:
Code sections:
Attachments: 1. Agenda Cover Report, 2. Monthly Financial Statement FY 17-18

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: August 15, 2018

CRA FINANCIAL REPORT - JUNE 2018

Recommended Action:

Receive and File.

Background:

Attached are the June 2018 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

- 1. Tax Increment Financing (TIF) - TIF-City of Delray Beach (G/L #4005)** - A Payment in the amount of \$30,504 was made to the City of Delray Beach as a result of a decrease in the final taxable value from the Palm Beach County Property Appraiser's office.
- 2. Tax Increment Financing (TIF) - Palm Beach County (G/L #4010)** - A Payment in the amount of \$21,258 was made to the Palm Beach County as a result of a decrease in the final taxable value from the Palm Beach County Property Appraiser's office.
- 3. Redevelopment Sites-Property Insurance (G/L #6310)**- A payment in the amount of \$21,138 was made to Florida Municipal Insurance Trust.
- 4. Economic Development Initiative- Warehouse/Arts Incubator- (G/L #7440)** - Payments for totaling \$10,165 were made to the following:
 - Payroll & Benefits- \$6,111
 - Program Expenses- \$3,011

- Office Expenses- \$519
- Utilities-\$449
- Business License- \$75

Attachment(s): Exhibit A - June 2018 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A

Timing of Request:

N/A