



## Legislation Details (With Text)

**File #:** 18-0105 CRA **Version:** 1 **Name:**  
**Type:** CRA Funding Assistance **Status:** Agenda Ready  
**File created:** 9/5/2018 **In control:** Community Redevelopment Agency  
**On agenda:** 9/11/2018 **Final action:**  
**Title:** A-GUIDE FUNDING AGREEMENT FY 2018-2019 - OLD SCHOOL SQUARE CENTER FOR THE ARTS, INC.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - FY 18-19 A-GUIDE Funding Agreement - OSS, 3. Exhibit B - OSS

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Jeff Costello, CRA Executive Director  
**DATE:** September 11, 2018

A-GUIDE FUNDING AGREEMENT FY 2018-2019 - OLD SCHOOL SQUARE CENTER FOR THE ARTS, INC.

### **Recommended Action:**

Approve the A-GUIDE Funding Agreement with the Old School Square Center for the Arts, Inc. in the amount of \$750,000 for Fiscal Year 2018-2019.

### **Background:**

Old School Square Center for the Arts, Inc. ("OSS") applied for CRA A-GUIDE Funding for Economic Development and Recreation and Cultural Facilities in the amount of \$500,000 for fiscal year 2018-2019. This represents 27% of the OSS's Proposed Budget of \$2,745,471.

At the August 27, 2018 CRA Board meeting, the Board considered the funding request from OSS. and supported funding in the amount of \$500,000. During the budget process, it was identified that consistent with funding provided in FY 2017-18, additional funding was allocated for the A-GUIDE applicants in the amount the City provides to them annually, in order to further assist the City in addressing other needs. This funding will be utilized towards activities associated with the A-GUIDE programs. The portion of City funding that is being provided to OSS is \$250,000 for a total amount of \$750,000.

Attached is an agreement outlining OSS's reporting and other responsibilities with regard to the

requested funding provided. OSS will submit to the CRA Board, quarterly reports documenting the expenditure of funds and the progress towards the outcomes projected in the Goals and Outcomes Report and Budget for FY 2018-2019. Funds will be disbursed quarterly based on submittal of the associated quarterly reports. As discussed at the workshop, a stipulation has been included in the agreement that states that in addition to the quarterly program evaluation and financial reporting, with the second quarterly report, OSS shall also submit to the CRA a report on its Strategic and Fiscal Sustainability Plan to include a workout plan, a reduction in the CRA funding for future years, positive cash flow report and programming/operation adjustments.

Attachment(s) Exhibit A - FY 2018-2019 OSS A-GUIDE Funding Agreement, Exhibit B - Goals and Outcome Report and Budget.

**CRA Attorney Review:**

The CRA Attorney has reviewed the Funding Agreement to form and determined it to be acceptable.

**Finance Review:**

N/A

**Funding Source/Financial Impact:**

\$750,000 allocated from General Ledger #7376 from A-GUDE Funding, pursuant to the proposed FY 2018-19 CRA Budget.

**Timing of Request:**

N/A