



Legislation Details (With Text)

File #: 18-0108 CRA **Version:** 1 **Name:**
Type: CRA Funding Assistance **Status:** Agenda Ready
File created: 9/5/2018 **In control:** Community Redevelopment Agency
On agenda: 9/11/2018 **Final action:**
Title: A-GUIDE FUNDING AGREEMENT FY 2018-2019 - DELRAY BEACH HISTORICAL SOCIETY, INC.
Sponsors:
Indexes:
Code sections:
Attachments: 1. Agenda Cover Report, 2. Exhibit A - FY 18-19 A-GUIDE Funding Agreement - DBHS, 3. Exhibit B - DBHS

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: September 11, 2018

A-GUIDE FUNDING AGREEMENT FY 2018-2019 - DELRAY BEACH HISTORICAL SOCIETY, INC.

Recommended Action:

Approve the A-GUIDE Funding Agreement with Delray Beach Historical Society, Inc. in the amount of \$75,000 for Fiscal Year 2018-2019.

Background:

Delray Beach Historical Society, Inc. ("DBHS") applied for A-GUIDE Funding for Economic Development and Recreation and Cultural Facilities in the amount of \$75,000 for Fiscal Year 2018-2019. This represents 26% of DBHS's Proposed Budget of \$285,000.

At the August 15, 2018 CRA Board Workshop, the Board considered the funding request from DBHS and supported funding in the amount of \$75,000, similar to FY 2017-18. During the budget process, it was also identified that consistent with funding provided in FY 2017-18, additional funding was allocated for the A-GUIDE applicants in the amount the City provides to them annually, in order to further assist the City in addressing other needs. This funding will be utilized towards activities associated with the A-GUIDE programs. The City's funding to DBHS is \$50,000 for total funding in the amount of \$125,000.

Attached is the Funding Agreement outlining DBHS's reporting requirements and other responsibilities with regard to the funding provided. DBHS will submit to the CRA Board, quarterly

reports documenting the expenditure of funds and the progress towards the outcomes projected in the Goals and Outcomes Report and Budget for FY 2018-2019. Funds will be disbursed quarterly based on submittal of the associated quarterly reports.

Attachment(s): Exhibit A - FY 2018-19 DBHS A-GUIDE Funding Agreement, Exhibit B - Goals and Outcome Report and Budget.

CRA Attorney Review:

The CRA Attorney has reviewed the Funding Agreement to form and determined it to be acceptable.

Finance Review:

N/A

Funding Source/Financial Impact:

\$125,000 allocated from General Ledger #7376 A-GUIDE Funding, pursuant to the proposed FY 2018-19 CRA Budget.

Timing of Request:

N/A