



## Legislation Details (With Text)

**File #:** 18-0123 CRA **Version:** 1 **Name:**  
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**On agenda:** 9/11/2018 **Final action:**  
**Title:** CRA FINANCIAL REPORT - JULY 2018  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - CRA July 2018 Financial Statements

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Jeff Costello, CRA Executive Director  
**DATE:** September 11, 2018

### CRA FINANCIAL REPORT - JULY 2018

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the July 2018 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

- 1. West Atlantic Redevelopment-Land Acquisition (G/L #5115)**- Payments totaling \$759,615 were made for the following:
  - Purchase of property located at the northeast corner of W. Atlantic Avenue & NW 11<sup>th</sup> Avenue - \$497,865
  - Purchase of property located at 51 NW 9<sup>th</sup> Avenue - \$259,950
  - Global Environmental Services- \$1,800
- 1. Downtown-DB-Master Plan- OSS Facility (CIP) (G/L #5201)** - A payment in the amount of \$18,570 was made to the City of Delray Beach for sod replacement for OSS Park.
- 2. Downtown-DB-Master Plan- (TIF) - OSS Building Maintenance (G/L #5202)** - A payment in the amount of \$372,574 was made to the City of Delray Beach for a new HVAC system for OSS buildings.
- 3. Downtown-DB-Master Plan- South FL Transit-Oriented Development (G/L #5233)** - A payment in the amount of \$10,000 was made to the City of Delray Beach for planning services by the Treasure Coast Regional Planning Council associated with the future Delray Beach Tri-Rail Coastal Link station.

4. **Downtown-DB-Master Plan- Project Development/Implementation (CIP) (G/L #5239)** - A payment in the amount of \$11,669 was made to Calvin, Giordano & Associates for engineering services associated with the sewer main design at NE 3<sup>rd</sup> Street & NE 3<sup>rd</sup> Avenue.
5. **Redevelopment Sites-Maintenance (G/L #6303)**- Payments totaling \$16,488 were made to the following vendors for maintenance services at CRA properties:
  - Sod Unlimited, Inc.- \$10,959
  - Brad's Roofing Company, Inc.- \$3,500
  - Ray Graeve & Sons Construction, Inc.- \$1,300
  - Miscellaneous Expenses- \$729
6. **Affordable/Workforce Housing- Eagle Nest Program- (G/L #6545)** - A payment in the amount of \$50,000 was made to the City of Delray Beach for the Eagle Nest Program in partnership with the Palm Beach County School District.
7. **Downtown Marketing Cooperative-DBMC (G/L #7321)** - A fourth quarter payment in the amount of \$88,978 was made to the DBMC.
8. **Community Resource Enhancement-A-Guide Funding- (G/L #7376)** - Second quarter A-GUIDE payments totaling \$321,500 were made to the following nonprofit organizations:
  - Creative City Collaborative- \$68,750
  - EPOCH- \$27,750
  - Old School Square-\$225,000
9. **Economic Development Initiative- Warehouse/Arts Incubator - (G/L #7440)** - Payments for totaling \$17,171 were made to the following:
  - Arts Incubator Operation Expenses \$14,498
    - Salaries & Benefits- \$12,171
    - Advertising & Communication- \$51
    - Program Expenses- \$838
    - Building/Facility Supplies- \$238
    - Utilities-\$936
    - Telephone/Internet- \$450
  - Arts Warehouse Maintenance Expenses \$2,814
    - Roof Repair - \$873
    - Sprinkler System Inspection - \$1,411
    - Alarm Expenses - \$530

Attachment(s): Exhibit A - July 2018 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A

**Timing of Request:**

N/A