



## Legislation Details (With Text)

**File #:** 18-0240 CRA **Version:** 1 **Name:**  
**Type:** CRA Report **Status:** Agenda Ready  
**File created:** 2/6/2019 **In control:** Community Redevelopment Agency  
**On agenda:** 2/12/2019 **Final action:**  
**Title:** CRA FINANCIAL REPORT - OCTOBER 2018  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - CRA Financial Statements October 2018

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Jeff Costello, CRA Executive Director  
**DATE:** February 12, 2019

CRA FINANCIAL REPORT - OCTOBER 2018

### **Recommended Action:**

Receive and File.

### **Background:**

Attached are the October 2018 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of October:

- 1. Reimbursement-Other (G/L #4750)** - Reimbursements totaling \$19,363 were received from the following:
  - Property insurance payment for the Palm Manors Apartments from the Delray Beach Community Land Trust- \$12,022
  - Property tax refund from Palm Beach County - \$7,341
- 2. West Atlantic Redevelopment-Land Acquisition (G/L #5115)** - Payments totaling \$137,108 were made for the following:
  - Purchase of 246 NW 8<sup>th</sup> Avenue- \$84,301
  - Purchase of 21 SW 13<sup>th</sup> Avenue- \$52,512
  - Allied Appraisals Services, Inc.- \$295
- 3. Redevelopment Projects- Property Insurance (G/L #6310)** - A payment of \$23,254 was made to FMIT for property insurance on CRA property.
- 4. Community Resource Enhancement-A-Guide Funding- (G/L #7376)** - A first quarter A-GUIDE

payment in the amount of \$27,750 was made to EPOCH.

5. **Debt Service-City National Line of Credit (G/L #8608)**- A payment was made in the amount of \$29,373.

Attachment(s): Exhibit A - October 2018 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A

**Timing of Request:**

N/A