



## Legislation Details (With Text)

**File #:** 18-0440 CRA **Version:** 1 **Name:**  
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**On agenda:** 9/10/2019 **Final action:**  
**Title:** CRA FINANCIAL REPORT - JULY 2019  
**Sponsors:**  
**Indexes:**  
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**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - CRA Financial Report -July 19

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée Jadusingh, Esq., Executive Director  
**DATE:** September 10, 2019

### CRA FINANCIAL REPORT - JULY 2019

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the July 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD). Below are highlights of significant activities that occurred during the month of July:

- 1. Tax Increment Financing (TIF)-TIF-City of Delray Beach- (G/L #4005)** - A payment of \$65,827 was made to the City of Delray Beach as a result of a decrease in the final taxable value from the Palm Beach Property Appraiser's office for FY 18-19.
- 2. CRA Administration Sources- Reimbursement-City (G/L #4700)** - Reimbursements that total \$236,986 included:
  - Venetian/Gleason Intersection Project- \$211,216
  - Economic Development Staff 3<sup>rd</sup> quarter (50%) - \$25,770
- 3. Downtown-DB-Master Plan-OSS Facility (G/L #5201)** - A payment in the amount of \$17,800 was made to the City of Delray Beach for SOD replacement.
- 4. SW Neighborhood Plan-Meritt Park Playground & Poured-in-Place Surf (CIP) (G/L #5355)** - A payment in the amount of \$198,447 was made to the City of Delray Beach for Playground equipment.
- 5. SW Neighborhood Plan-Block 63 Alley (CIP) (G/L #5360)** - A payment in the amount of \$296,358

was made to the City of Delray Beach.

6. **Redevelopment Projects-NW 5<sup>th</sup> Avenue Alleys (CIP) (G/L #6206)** - A payment in the amount of \$223,084 was made to the City of Delray Beach.
7. **Redevelopment Sites-Maintenance (G/L #6303)** - Payments totaling \$16,812 were made to the following:
  - Zimmerman Tree Service - \$2,235
  - Sod Unlimited, Inc. - \$11,174
  - Carson Fence- \$2,600
  - Waste Management, Inc.- \$671
  - Lowe's - \$421
  - Island Air Conditioning - \$230
  - Miscellaneous - \$91
  - Adjustments to the account - (\$610)
8. **Carver Square - Corey Isle Housing Construction (G/L #6621)** - Payments totaling \$48,574 were made to the following:
  - BG Group, LLC - \$22,600
  - Mathews Consulting Company - \$10,525
  - Pacifica Engineering Services, LLC - \$6,985
  - Brooks + Scarpa Architects, Inc. - \$6,829
  - Pasquale Kuritzky Architecture, Inc. - \$1,635
9. **Community Imp. & Economic Develop-Site Assistant Grant (G/L #7306)** - Grant payments totaling \$50,657 were made to the following:
  - Access Development Properties, LLC - \$13,535
  - Illustrated Properties, LLC - \$37,122
10. **Community Resource Enhancement-A-Guide Funding (G/L #7376)** - A-GUIDE payments totaling \$142,250 were made for the following:
  - EPOCH (4<sup>th</sup> quarter) - \$27,750
  - Delray Beach Public Library (3<sup>rd</sup> quarter) - \$114,500
11. **Office Space-Maintenance (G/L #8307)** - Payments totaling \$168,492 were made to the following:
  - Modern House & Building Movers (this will be reassigned to Capital Outlay with the next budget amendment) - \$129,420
  - Hatcher Construction & Development, Inc. - \$34,450
  - Sod Unlimited, Inc. - \$1,625
  - Miscellaneous - \$498

Attachment(s): Exhibit A - July 2019 Financial Statements