

City of Delray Beach

100 N.W. 1st Avenue Delray Beach, FL 33444

Legislation Details (With Text)

File #: 19-890 Version: 1 Name:

Type: Resolution Status: Passed

File created: 8/29/2019 In control: City Commission

On agenda: 9/17/2019 **Final action:** 9/17/2019

Title: RESOLUTION NO. 165-19 FINAL MILLAGE LEVY FOR THE DOWNTOWN DEVELOPMENT

AUTHORITY (DDA)

Sponsors: Finance Department

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Resolution No 165-19 Final Millage Levy DDA, 3. DDA Budget 19-20, 4.

DDA FY 19-20 Budget & Priority Review Memo, 5. DDA FY 19-20 Millage Final Memo

DateVer.Action ByActionResult9/17/20191City Commissionapproved

TO: Mayor and Commissioners

FROM: Laura Simon, Executive Director, Downtown Development Authority

THROUGH: Neal de Jesus, Interim City Manager

DATE: September 17, 2019

RESOLUTION NO. 165-19 FINAL MILLAGE LEVY FOR THE DOWNTOWN DEVELOPMENT AUTHORITY (DDA)

Recommended Action:

Motion to approve Resolution No. 165-19 Final Millage Levy for the DDA.

Background:

The item before the City of Delray Beach (City) City Commission is Resolution No. 165-19 which levies a tax on all properties within the Downtown Development Authority (DDA) Taxing District of the City. The proposed DDA millage rate for FY 2020 is 1.0000.

The proposed millage rate of 1.0000 for the DDA is no increase from FY 2019 but is more than the rolled back rate (0.9491) by 5.36%. The assessed valuation on all taxable property for operating purposes within the Downtown Development Authority Taxing District of the City of Delray Beach is \$1,158,537,691.

Timing of Request:

This is the final adoption of the millage levy for the DDA.