



## Legislation Details (With Text)

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**Title:** CRA FINANCIAL REPORT - DECEMBER 2019  
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**Attachments:** 1. Agenda Cover Report, 2. FinStmnt-Dec 19 Final

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée Jadusingh, Esq., Executive Director  
**DATE:** February 25, 2020

### CRA FINANCIAL REPORT - DECEMBER 2019

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the December 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

- 1. Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal year 2018-2019 revenue in the amount of \$9,944,156 was received from Palm Beach County.
- 2. Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - Payments totaling \$101,956 were made as follows:
  - First Transit- \$53,493
  - Freebee- \$48,463
- 3. Grant Programs- Site Assistance Grant- (G/L #7306)** - A payment in the amount of \$17,875 was made for a grant awarded to Studio 404.
- 4. Administration/Operations- Capital Outlay (G/L #8405)** - Payments totaling \$136,171 were made for the following services:
  - House Mover- \$64,710
  - Foundation & Carpentry- \$38,670

- Site Work-\$17,917
- Fire Alarm- \$8,062
- Electrical Relocation- \$2,825
- Traffic Consultant- \$1,500
- Architectural Consultant- \$787.50
- Geotech Services- \$685
- Survey- \$565
- Civil/Structural Design and Construction Administration- \$400
- Miscellaneous- \$50

Attachment(s): Exhibit A - December 2019 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A