



Legislation Details (With Text)

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On agenda: 2/25/2020 **Final action:**
Title: CRA FINANCIAL REPORT - DECEMBER 2019
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Attachments: 1. Agenda Cover Report, 2. FinStmnt-Dec 19 Final

Date	Ver.	Action By	Action	Result
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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée Jadusingh, Esq., Executive Director
DATE: February 25, 2020

CRA FINANCIAL REPORT - DECEMBER 2019

Recommended Action:

Receive and File.

Background:

Attached are the December 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

- 1. Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal year 2018-2019 revenue in the amount of \$9,944,156 was received from Palm Beach County.
- 2. Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - Payments totaling \$101,956 were made as follows:
 - First Transit- \$53,493
 - Freebee- \$48,463
- 3. Grant Programs- Site Assistance Grant- (G/L #7306)** - A payment in the amount of \$17,875 was made for a grant awarded to Studio 404.
- 4. Administration/Operations- Capital Outlay (G/L #8405)** - Payments totaling \$136,171 were made for the following services:
 - House Mover- \$64,710
 - Foundation & Carpentry- \$38,670

- Site Work-\$17,917
- Fire Alarm- \$8,062
- Electrical Relocation- \$2,825
- Traffic Consultant- \$1,500
- Architectural Consultant- \$787.50
- Geotech Services- \$685
- Survey- \$565
- Civil/Structural Design and Construction Administration- \$400
- Miscellaneous- \$50

Attachment(s): Exhibit A - December 2019 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A