

City of Delray Beach

100 N.W. 1st Avenue Delray Beach, FL 33444

Legislation Details (With Text)

File #: 20-838 Version: 1 Name:

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On agenda: 10/6/2020 Final action:

Title: LETTER OF SUPPORT FOR DELRAY BEACH HOUSING AUTHORITY FOR ISLAND COVE

APARTMENTS

Sponsors: City Attorney Department

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Request Letter from Delray Beach Housing Authority, 3. Attachment 16

Local Government Contribution Form - Grant (002)

Date Ver. Action By Action Result

TO: Mayor and Commissioners FROM: Lynn Gelin, City Attorney

DATE: October 6, 2020

LETTER OF SUPPORT FOR DELRAY BEACH HOUSING AUTHORITY FOR ISLAND COVE APARTMENTS

Recommended Action:

Motion to approve letter of support with Housing Authority for Island Cove Apartments.

Background:

As part of the Island Cove Apartments development project, an affordable housing partnership between the Delray Beach Housing Authority ("DBHA") and Smith & Henzy Advisory Group, DBHA must obtain a letter of support from the local government, the City of Delray Beach, to satisfy certain portions of its application to the Florida Housing Finance Corporation for tax credits. A copy of the letter received by the CRA from DBHA is attached as backup.

City Attorney Review:

Approved as to form and sufficiency.

Funding Source/Financial Impact:

None to the City.

Timing of Request:

The letter of support must be received no later than October 20, 2020, the deadline for DBHA to submit their application.

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