Legislation Details (With Text)

File #:	18-0682 CRA **Version:** 1	**Name:**	
Type:	CRA Board Action	**Status:**	Agenda Ready
File created:	10/19/2020	**In control:**	Community Redevelopment Agency
On agenda:	10/27/2020	**Final action:**	
Title:	MODIFICATIONS TO RENT SUBSIDY PROGRAM GUIDELINES		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Agenda Cover Report, 2. Exhibit A - Guidelines - Redline, 3. Exhibit B - Guidelines - Clean		

Date	Ver.	Action By	Action	Result

TO: **CRA Board of Commissioners**
FROM: **Alexina Jeannite, Grant Manager**
THROUGH: **Renée A. Jadusingh, Esq., Executive Director**
DATE: **October 27, 2020**

MODIFICATIONS TO RENT SUBSIDY PROGRAM GUIDELINES

Recommended Action:

Approve the modifications to the Rent Subsidy Program Guidelines.

Background:

The Rent Subsidy Program was established to assist start-up businesses during the critical first year of operation. The CRA pays for up to one-third of business's monthly rent, or $500/month (whichever is less), for a maximum total subsidy of $6,000. Eligible business include: new business ventures; existing business relocating to Delray Beach from another city; or existing business opening an additional location in Delray Beach.

During the September 29, 2020 CRA Board Workshop, CRA staff recommended modifications to the guidelines and received consensus from the board to make the proposed changes. The most significant updates to the Rent Subsidy guidelines include:

- Broadening eligibility criteria to attract a variety of businesses by including *Personal Service businesses* such as salons and barbershops to *Current Eligible Businesses*
- Modifying eligibility criteria regarding employees for new business ventures
  - 2 FT and/or at least 1 PT employee
  - Must employ from within redevelopment area\
  - Must show W2

Attachments: Exhibit A - Paint-Up & Signage Program Guidelines (with tracked edits); Exhibit B - Paint-Up & Signage Program Guidelines (clean).

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