



## Legislation Details (With Text)

**File #:** 18-0763 CRA **Version:** 1 **Name:**  
**Type:** CRA Report **Status:** Agenda Ready  
**File created:** 4/27/2021 **In control:** Community Redevelopment Agency  
**On agenda:** 4/27/2021 **Final action:**  
**Title:** CRA FINANCIAL REPORT - DECEMBER 2020  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - FinStmnt - Dec 2020 FY 20-21

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** April 27, 2021

### CRA FINANCIAL REPORT - DECEMBER 2020

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the December 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal Year 2020-2021 revenue in the amount of \$11,082,261 was received from Palm Beach County.
2. **Areawide & Neighborhood Plans- Land Acquisitions- Other (G/L #5610)** - A property located at 704 SW 4<sup>th</sup> Street was purchased for \$251,956.
3. **Redevelopment Projects - Carver Square Neighborhood- Corey Isle Workforce Housing (G/L #6622)** - Payments totaling \$512,428 were paid for Corey Isle Workforce Housing Project.

Attachment(s): Exhibit A - December 2020 Financial Statements

#### **CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A