



## Legislation Details (With Text)

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**File created:** 5/18/2021 **In control:** Community Redevelopment Agency  
**On agenda:** 5/25/2021 **Final action:**  
**Title:** CRA FINANCIAL REPORT - MARCH 2021  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - FinStmt - March 2021 FY 20-21

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** May 25, 2021

### CRA FINANCIAL REPORT - MARCH 2021

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the March 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of March:

- 1. Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment of \$33,463 was made to Freebee for point-to-point transportation services.
- 2. Redevelopment Sites-Property Insurance (G/L #6310)** - A payment in the amount of \$27,323 was made to Florida Municipal Insurance Trust.
- 3. Corey Jones Isle Workforce Housing Development (G/L #6622)** - Payments totaling \$692,824 were made to the following:
  - Delray Beach Community Land Trust- \$658,524
  - Pasquale Kuritzky Architecture Inc.- \$34,300
- 4. Community Resource Enhancement- Economic Development Incentives (G/L #7415)** - Payments totaling \$80,662 were made to the following:
  - International Materials, LLC (Job Creation Bonus Program) - \$37,500

- KCMCL Pineapple Grove, LLC (Hyatt Place Hotel) (Development Infrastructure Assistance Program) - \$43,162

**5. Economic Development Initiative-International Tennis Tournament- (G/L #7470)** - A payment in the amount of \$905,000 was made to the City of Delray Beach.

Attachment(s): Exhibit A - March 2021 Financial Statements