## Legislation Details (With Text)

File #:	18-0878 CRA	Version: 1	Name:		
Туре:	CRA Report		Status:	Agenda Ready	
File created:	8/4/2021		In control:	Community Redevelopment Agency	
On agenda:	8/31/2021		Final action:		
Title:	CRA FINANCIAL REPORT - JUNE 2021				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Agenda Cover Report, 2. Exhibit A - FinStmt - June 2021 FY 20-21				
Date	Ver. Action By		Actio	n	Result

TO:	CRA Board of Commissioners
FROM:	Lori Hayward, Finance and Operations Director
THROUGH:	Renée A. Jadusingh, Esq., Executive Director
DATE:	August 31, 2021

**CRA FINANCIAL REPORT - JUNE 2021** 

## **Recommended Action:**

Receive and File.

## Background:

Attached are the June 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

- 1. <u>Downtown-DB-Master Plan- Transportation Services (G/L #5230)</u> A payment of \$96,876 was made to Freebee for point-to-point transportation services for the period of June 2021- August 2021.
- 2. <u>Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)</u> Three families were awarded subsidies that totaled \$117,740 towards the purchase of Corey Jones Isle single family homes.
- 3. <u>Economic Development- CRA Grant Programs- (G/L #7313)</u> Site Assistance and Rent Assistant Grants that totaled \$29,912 were paid to the following:
  - Blair's Downtown Condo Association, Inc.- \$21,201
  - AGT Land, PA- \$5,951
  - Glavidia Hair Studio, LLC- \$2,210
  - Apex Insurance Investment Group- \$550

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Attachment(s): Exhibit A - June 2021 Financial Statements