



Legislation Details (With Text)

File #: 18-0885 CRA **Version:** 1 **Name:**
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File created: 8/10/2021 **In control:** Community Redevelopment Agency
On agenda: 8/31/2021 **Final action:**
Title: A-GUIDE FUNDING AGREEMENT FY 2021-2022 - DELRAY BEACH CREATIVE CITY COLLABORATIVE, INC. (ARTS GARAGE)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. A-Guide Funding Agreement FY2021-2022 CCC

Date	Ver.	Action By	Action	Result
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TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Community Engagement Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: August 31, 2021

A-GUIDE FUNDING AGREEMENT FY 2021-2022 - DELRAY BEACH CREATIVE CITY COLLABORATIVE, INC. (ARTS GARAGE)

Recommended Action:

Approve the A-GUIDE Funding Agreement with the Delray Beach Creative City Collaborative, Inc. in the amount of \$275,000 for Fiscal Year 2021-2022.

Background:

The Delray Beach Creative City Collaborative, Inc. ("CCC") applied for CRA A-GUIDE Funding for Economic Development and Recreation and Cultural Facilities in the amount of \$275,000 for Fiscal Year 2021-2022. This represents 20% of CCC's Proposed Budget of \$1,385,900.

At the July 15, 2021 CRA Board Workshop, the Board considered the funding request from the CCC and supported the funding request in the amount of \$275,000.

Attached is the Funding Agreement outlining CCC's reporting requirements and other responsibilities with regard to the funding provided. CCC will submit quarterly reports documenting the expenditure of funds and the progress towards the outcomes projected in the Goals and Outcomes Report and Budget for FY 2021-2022. Funds will be disbursed quarterly based on submittal of the associated quarterly reports.

Attachment(s): Exhibit A - FY 2021-2022 - CCC A-GUIDE Funding Agreement

CRA Attorney Review:

The CRA Attorney has reviewed the Funding Agreement to form and determined it to be acceptable.

Funding Source/Financial Impact:

\$275,000 allocated from General Ledger #7376 - A-GUIDE Funding.