



## Legislation Details (With Text)

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**On agenda:** 1/25/2022 **Final action:**  
**Title:** CRA FINANCIAL REPORT - AUGUST 2021  
**Sponsors:**  
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**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - FinStmnt - August 2021 FY 20-21

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** January 25, 2022

### CRA FINANCIAL REPORT - AUGUST 2021

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the August 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of August:

- 1. Revenue - Single Family Home Sales (G/L #4075)** - Two Corey Jones Isle single family homes were sold for a totaled \$520,829.
- 2. Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)** -Two families were awarded subsidies for total of \$106,260 towards the purchase of Corey Jones Isle single family homes.
- 3. Community Improvements & Economic Development - A-GUIDE Funding (G/L #7376)** - Quarterly payments for a total of \$231,285 were made as follows:
  - Arts Garage (CCC)- \$68,750
  - Delray Beach Chamber of Commerce- \$10,000
  - Delray Beach Historical Society- \$18,750
  - Delray Beach Public Library- \$110,750
  - Spady Museum (EPOCH) - \$23,035

Attachment(s): Exhibit A - August 2021 Financial Statements