



Legislation Details (With Text)

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Type: CRA Report **Status:** Agenda Ready
File created: 1/5/2022 **In control:** Community Redevelopment Agency
On agenda: 1/25/2022 **Final action:**
Title: CRA FINANCIAL REPORT - AUGUST 2021
Sponsors:
Indexes:
Code sections:
Attachments: 1. Agenda Cover Report, 2. Exhibit A - FinStmt - August 2021 FY 20-21

Date	Ver.	Action By	Action	Result
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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: January 25, 2022

CRA FINANCIAL REPORT - AUGUST 2021

Recommended Action:

Receive and File.

Background:

Attached are the August 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of August:

- 1. Revenue - Single Family Home Sales (G/L #4075)** - Two Corey Jones Isle single family homes were sold for a totaled \$520,829.
- 2. Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)** -Two families were awarded subsidies for total of \$106,260 towards the purchase of Corey Jones Isle single family homes.
- 3. Community Improvements & Economic Development - A-GUIDE Funding (G/L #7376)** - Quarterly payments for a total of \$231,285 were made as follows:
 - Arts Garage (CCC)- \$68,750
 - Delray Beach Chamber of Commerce- \$10,000
 - Delray Beach Historical Society- \$18,750
 - Delray Beach Public Library- \$110,750
 - Spady Museum (EPOCH) - \$23,035

Attachment(s): Exhibit A - August 2021 Financial Statements