



## Legislation Details (With Text)

<b>File #:</b>	18-1150 CRA	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	CRA Board Action	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	8/15/2022	<b>In control:</b>		Community Redevelopment Agency	
<b>On agenda:</b>	9/1/2022	<b>Final action:</b>			
<b>Title:</b>	FISCAL YEAR 2021-2022 A.-G.U.I.D.E. Q3 REPORT APPROVAL FOR EXPANDING & PRESERVING OUR CULTURAL HERITAGE - SPADY MUSEUM				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Agenda Cover Report, 2. Exhibit A - A-GUIDE Q3 Report FY2021-2022 - EPOCH-Spady, 3. Exhibit B - A-GUIDE Guidelines FY 2021-2022				

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**TO:** CRA Board of Commissioners  
**FROM:** Alexina Jeannite, Community Engagement Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** September 1, 2022

### FISCAL YEAR 2021-2022 A.-G.U.I.D.E. Q3 REPORT APPROVAL FOR EXPANDING & PRESERVING OUR CULTURAL HERITAGE - SPADY MUSEUM

#### **Recommended Action:**

Approve the disbursement of the Fiscal Year 2021-2022 A.-G.U.I.D.E. Q3 Funds for Expanding & Preserving Our Cultural Heritage - The Spady Museum (EPOCH-Spady) in the amount of \$26,500.

#### **Background:**

Expanding & Preserving Our Cultural Heritage (EPOCH-Spady) is a current Fiscal Year 2021-2022 A.-G.U.I.D.E. Nonprofit Partner, and its Museum Programming (Exhibits, Education, Programs and Archives) addresses the Recreation & Cultural Facilities "Overall Need" identified in the Community Redevelopment Plan and A.-G.U.I.D.E. Funding Framework.

As an A.-G.U.I.D.E. Nonprofit Partner, EPOCH-Spady is required to submit a quarterly report of its programming and financial status in order for A.-G.U.I.D.E. grant funds to be disbursed. Upon review of EPOCH-Spady's third quarter report (Q3), the Combined Budget Report showed that CRA funding made up 33% of the organization's total funding. Per A.-G.U.I.D.E. Guidelines, "*CRA support may not exceed 25% of an organization's total operating budget for the year in which the grant is requested*". In a follow-up discussion with EPOCH-Spady, staff indicated the reason for this was that certain committed funds/grants had not yet been received, but that funds were anticipated to come in soon.

Because the Q3 financial report is not in compliance with the terms stipulated in the A.-G.U.I.D.E. Guidelines, CRA staff is seeking Board direction regarding the release of the Fiscal Year 2021-2022 A.-G.U.I.D.E. Q3 funds in the amount of \$26,500 to (EPOCH-Spady).

Attachments: Exhibit A - A-GUIDE Q3 Report; Exhibit B - A-GUIDE Guidelines FY2021-2022.

**CRA Attorney Review:**

N/A

**Finance Review:**

N/A

**Funding Source/Financial Impact:**

\$106,000 previously allocated from General Ledger #7376 - A-GUIDE Funding

**Overall need within the Community Redevelopment Area:**

Removal of Slum and Blight

Land Use

Economic Development

Affordable Housing

Downtown Housing

Infrastructure

**Recreation and Cultural Facilities**