Legislation Details (With Text)

Date	Ver. Action By	Actio	n	Result
Attachments:	1. Agenda Cover Report			
Code sections:				
Indexes:				
Sponsors:				
Title:	CRA FUNDING ASSISTANCE	UPDATE		
On agenda:	9/29/2022	Final action:		
File created:	9/15/2022	In control:	Community Redevelopment Agency	
Туре:	CRA Discussion	Status:	Agenda Ready	
File #:	18-1194 CRA Version: 1	Name:		

TO:CRA Board of CommissionersFROM:Alexina Jeannite, Community Engagement DirectorTHROUGH:Renée A. Jadusingh, Esq., Executive DirectorDATE:September 29, 2022

CRA FUNDING ASSISTANCE UPDATE

Recommended Action:

Discussion on CRA Business Funding Assistance Programs.

Background:

At the September 1, 2022 CRA Board Meeting, the Board instructed staff to look into implementing a needsbased element to the CRA's Business Funding Assistance Programs. This is an item to discuss a strategy to move forward with this direction.

Current Programs:

- Project Consultancy & Design Services Program
- Site Development Assistance Program
- Paint-Up & Signage Program
- Rent Subsidy Program
- Historic Façade Improvement Program
- Development Infrastructure Assistance Program
- Land Value Investment Program
- Job Creation Bonus Program

Click the Link Below to View all Program Guidelines and Application: ">https://delraycra.org/funding-assistance/>

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

N/A

Overall need within the Community Redevelopment Area from Delray Beach CRA Redevelopment Plan:

Removal of Slum And Blight Land Use <u>Economic Development</u> Affordable Housing Downtown Housing Infrastructure Recreation and Cultural Facilities