



Legislation Text

File #: 16-027, Version: 1

TO: Mayor and Commissioners
FROM: Jack Warner, Chief Financial Officer
THROUGH: Donald B. Cooper, City Manager
DATE: January 5, 2016

RESOLUTION NO. 02-16 BUDGET AMENDMENT FOR FY 2015/2016 (PUBLIC HEARING)

Recommended Action:

Motion to approve Resolution No. 02-16 amending Resolution No. 63-15 adopted September 15, 2015, which made appropriations of sums of money for all necessary expenditures of the City of Delray Beach for the FY 2015/2016, by setting forth the anticipated revenues and expenditures for the operating funds of the City for FY 2015/2016.

Background:

This is a housekeeping amendment to add to the FY 2016 budget projects previously approved in FY 2015 that because of delays in startup did not meet the accounting criteria for an encumbrance and automatic roll forward into FY 2016. As a result of a misunderstanding between the Finance Department and Department Directors, of the process of moving budget appropriation authority from one year to the next, we need to amend the FY 2015-2016 Budget. Appropriations lapse at year end unless the City is obligated to pay for the goods, services, and/or construction projects. Absent a contract or a valid purchase order (indicating the City is committed to buying said goods, services, and/or construction projects) the department must ask City Commission to re-appropriate these items. All the items proposed for the budget amendment have been authorized by City Commission during the previous year and they are considered very important by the Department Directors. There are no new items being requested and the General Fund's unassigned surplus will remain above our target rate of 19% or \$21.2 million. These items were considered spent during the FY 2014-2015 Budget as the City of Delray Beach crafted this year's budget.

It is not a vehicle to request funding of new projects. These will be handled in the normal course of business after proper analysis and approvals.

City Attorney Review:

Approved as to form and legal sufficiency.

Finance Department Review:

Finance recommends approval.

Funding Source:

Funding is available from the forecasted FY 2015 unassigned surplus.

Timing of Request:

Approval of this request will permit the City to move forward with projects originally planned to begin in FY 2015.