

Legislation Text

File #: 17-718, Version: 1

# TO:Mayor and CommissionersFROM:Laura Simon, Executive Director DDATHROUGH:Chief Neal de Jesus, Interim City ManagerDATE:September 26, 2017

**RESOLUTION NO. 61-17 FINAL MILLAGE LEVY DDA** 

# Recommended Action:

Recommend approval of Resolution No. 61-17 Final Millage Levy DDA.

#### Background:

The item before Commission is Resolution No. 61-17 which levies a tax on all properties within the Downtown Development Authority (DDA) Taxing District of the City of Delray Beach. The DDA millage rate for FY 2018 is 1.0000.

The millage rate of 1.0000 for the DDA is no increase from FY 2017, but is more than the rolled back rate (0.8968) by 11.51%. The assessed valuation on all taxable property for operating purposes with the DDA Taxing District of the City of Delray Beach is \$983,771,941.

# City Attorney Review:

Approved as to form and legal sufficiency.

# **Finance Department Review:**

Finance recommends approval.

# Funding Source:

NA

# Timing of Request:

This is the final adoption of the millage levy for the DDA.