

Legislation Text

File #: 17-724, Version: 1

# TO:Mayor and CommissionersFROM:Timothy Stillings, Planning, Zoning, and Building DirectorTHROUGH:Chief Neal de Jesus, Interim City ManagerDATE:September 26, 2017

RESOLUTION NO. 68-17, HISTORIC PROPERTY AD VALOREM TAX EXEMPTION REQUEST FOR 55 SE 7<sup>th</sup> AVENUE.

#### Recommended Action:

Motion to Adopt Resolution No. 68-17; approving a historic property ad valorem tax exemption request for improvements to the contributing structure and property located at 55 SE 7<sup>th</sup> Avenue, based upon positive findings with respect to LDR Section 4.5.1(J).

#### Background:

The subject property is situated on the east side of SE 7th Avenue between east Atlantic Avenue and SE 1<sup>st</sup> Street. The property is located within the RM (Multi-Family Residential) zoning district. The original historic, ranch style residence was built in 1935 and is classified as contributing to the Marina Historic District.

At its meeting of August 16, 2017, the Historic Preservation Board (HPB) approved the Ad Valorem Tax Exemption associated with approved additions and alterations to the contributing structure.

Pursuant to LDR Section 4.5.1(J)(7)(d)(b), upon approval recommendation of the Historic Property Tax Exemption Application by the HPB, the ad valorem tax exemption application shall be placed by resolution on the agenda of the City Commission for approval.

The improvements, both interior and exterior, are completed, and a Certificate of Occupancy (CO) was issued on August 8, 2017. The applicant is now applying for the ad valorem tax exemption for those improvements.

If approved, the request will be forwarded to the Palm Beach County Property Appraiser's Office and the Palm Beach County Planning and Zoning Department for recordation and final appraisal of the improvements. Additional background and an analysis of the request are provided in the attached HPB Memorandum Staff Report.

### City Attorney Review:

Approved as to form and legal sufficiency.

### Finance Department Review:

Finance recommends approval.

## **Funding Source:**

N/A

# **Timing of Request:**

Approved Resolution must be forwarded to the Palm Beach County Property Appraiser's Office and the Palm Beach County Planning and Zoning Department no later than October 1, 2017.