



## Legislation Text

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File #: 18-0013 CRA, Version: 1

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Jeff Costello, CRA Executive Director  
**DATE:** June 11, 2018

FINANCIAL REPORT - APRIL 2018

**Recommended Action:**

Receive and file.

**Background:**

Attached are the April 2018 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of April:

1. **West Atlantic Redevelopment-Land Acquisition (G/L #5120)**- Payments totaling \$256,609 were made for the following:
  - \$249,009 - Purchase of 47 SW 8<sup>th</sup> Avenue.
  - \$7,600 - Market value appraisals for various CRA properties.
2. **Redevelopment Sites-Maintenance (G/L #6303)**- Payments totaling \$11,793 were made to the following vendors for maintenance services at CRA properties:
  - \$9,329 - Sod Unlimited, Inc
  - \$1,800 - Decon Environmental & Engineering, Inc.
  - \$664 - Miscellaneous
3. **Downtown Marketing & Promo-DBMC (G/L #7321)** - A third payment in the amount of \$88,978 was made to the DBMC.
4. **Debt Service-City National Line Of Credit (G/L #8608)** - A payment was made in the amount of \$29,213.

Attachment(s): April 2018 Financial Statement

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A

**Timing of Request:**

N/A