



Legislation Text

File #: 18-0128 CRA, **Version:** 1

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: September 11, 2018

..Title

RESOLUTION NO. 2018-17 - ADOPTION OF FY 2018-2019 CRA BUDGET AND WORK PLAN

..Body

Recommended Action:

..Recommendation

Approve CRA Resolution No. 2018-17 adopting CRA FY 2018-2019 Budget and Work Plan for the Delray Beach Community Redevelopment Agency as presented.

..Body

Background:

Attached please find the CRA Work Plan for 2018-2019 as well as Resolution No. 2018-17 adopting the CRA's FY 2018-2019 Budget. The Work Plan and Budget include projects and programs that emphasize the elimination or redevelopment of blighted structures, street beautification, parking improvements, community policing, affordable housing, historical preservation, economic development initiatives and support of cultural facilities that help to achieve the CRA's mission for a revitalized district.

This year's budget process involved discussion of the various revenues, expenditures, and funding requests at two (2) CRA Workshop Meetings (August 15th and August 27th). Subsequent to the CRA Budget Workshop on August 27th, the following items were modified:

1. Revenue- Proposed Financing (G/L #2833) - Funds were decreased \$844,250 (\$3,343,895 to \$2,499,645), to reflect the changes below.
2. NW/SW 5th Avenue Beautification - 98 NW 5th Avenue Renovation (G/L #6208) - Funds were decreased \$850,000 (\$1,000,000 to \$150,000), to account for project plans only. The funds were reassigned to the following:
 - a. Administration - Contractual Services (G/L#8409) - \$100,000
 - b. Affordable Housing- Eagle Nest Project (G/L#6545) - \$50,000
 - c. Remaining balance of \$700,000 lowered Proposed Financing (G/L #2833).
3. Affordable Housing- Eagle Nest Project (G/L#6545) - Funds of \$50,000 were allocated to partner with the City and Palm Beach County School District to build a home for an income qualified buyer through the Atlantic High School Construction Academy, known as the Eagle Nest Program.
4. City Contractual Services- Clean & Safe Program (G/L #7335)- Funds were decreased by \$57,000 (\$2,570,294 to \$2,513,291), as the Sanitation Officer position was renamed as a Nuisance Abatement Officer and the draft budget included both positions of \$57,000.
5. Community Resource Enhancement - A-GUIDE Funding (G/L #7376) - Funds were decreased by (\$87,250) (\$1,821,250 to \$1,734,000), to reflect the CRA Board's direction at its August 25th and 27th workshop meetings concerning the A-GUIDE funding requests.
6. Administration- Contractual Services (G/L#8409) - Funds were increased by \$100,000 (\$100,000 to \$200,000) to be utilized to assist the City with consultants on CIP projects. The funds were reassigned from NW/SW 5th Avenue Beautification - 98 NW 5th Avenue Renovation (G/L #6208).

Attachment(s): Exhibit A - Resolution No 2018-17 Adopting the FY 2018-2019 CRA Budget and Work Plan, Exhibit B - CRA FY 18-19 Budget, Appendix 1, Appendix 2, Appendix 3, Appendix 4; Exhibit C - CRA FY 18-19 Work Plan

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

N/A

Timing of Request:

N/A