Legislation Text

File #: 18-0272 CRA, **Version:** 1

TO: **CRA Board of Commissioners**
FROM: **Lori Hayward, Finance & Operations Director**
THROUGH: **Jeff Costello, CRA Executive Director**
DATE: **March 12, 2019**

OLD SCHOOL SQUARE 1ST QUARTER FY2018-19 A-GUIDE REPORT

Recommended Action:

Receive and file.

Background:

The CRA awarded Old School Square a $500,000 A-GUIDE grant in the CRA FY 2018-2019 budget which represents 15% of OSS's $3,245,973 budget. The CRA also provided OSS $250,000 this year to replace funding typically received from the City for a total funding of $750,0000 represents 23% of OSS's budget. The A-GUIDE grant was awarded to support two programs: 1) Performing Arts Program (Program A) and 2) Grassroots Partnerships (Program B).

Program "A": Performing Arts Program

Funding Amount: $575,000 Total Program Budget: $2,216,922 % of Budget: 25%

The Cabaret Shows has not been produced as of the 1st quarter which was expected. It will be presented in January, February and March (0%)

The following output exceeded the annual goal:
The Cornell Museum's revenue surpassed the annual goal of $10,000 (140%)

The outcomes will be reported at the end of the fiscal year. Please review the attached worksheet for the progress (in percentages) of the Performing Arts Program outputs.

Program "B": - Grassroots Partnerships

Funding Amount: $175,000 Total Program Budget: $750,240 % of Budget: 23%

The following outputs have exceeded the annual goals:

Nonprofit & community arts partnerships number of attendees (134%)

Nonprofit & community arts partnerships number of volunteers (129%)

Attendance goals were decreased for FY 2018-19, based on decrease to overall programming and budget

cuts. The decrease was much smaller than anticipated due to additional funding and additional programming ability.

The outcomes will be reported at the end of the fiscal year. Please review the attached worksheet for the progress (in percentages) of the Grass Roots Partnership Program outputs.

Attachment: OSS 1Q FY 2018-19 A-GUIDE report

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

CRA G/L #: 7376 A-GUIDE Funding

Timing of Request:

N/A

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