



## Legislation Text

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Jeff Costello, CRA Executive Director  
**DATE:** April 9, 2019

**Title**  
**CRA FINANCIAL REPORT - FEBRUARY 2019**

**Recommended Action:**

Receive and File.

**Background:**

Attached are the February 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of February:

1. **CRA Administration Sources- Reimbursement-City (G/L #4700)** - Reimbursements that total \$135,156 included:
  - NW/SW Neighborhood Sidewalk Project- \$109,457
  - Economic Development Staff - 1<sup>st</sup> Quarter (50%)- \$25,699
2. **West Atlantic Redevelopment- Project Development/Implementation (G/L #5120)** - Payments totaling \$31,266 were made for the following:
  - PMG Associates, Inc- Economic impact report and analysis of the responses associated with the RFP for the SW 600-800 Blocks - CRA-owned West Atlantic Avenue properties- \$28,800
  - Hatcher Construction In-Kind Rent- \$2,466
3. **Redevelopment Sites-Maintenance (G/L #6303)** - Payments totaling \$20,184 were made to the following vendors for maintenance services:
  - Rolling Door Industries, LLC- \$12,690
  - Sod Unlimited - \$8,684
  - Raymond Graves & Sons Construction- \$475
  - Carlson Fence- \$274
  - Waste Management Inc.- \$231
  - Island Air Conditioning - \$200
  - Miscellaneous - \$130
  - Journal Entry reclassifying expense to Economic Development Outreach/Communications for the West Atlantic Holiday Event in Dec 2018- (\$2,500)
4. **City Contractual Services- Housing Rehab Inspector- (G/L #7334)** - A first quarter payment in the amount of \$11,288 was made to the City of Delray Beach for the position.

5. **Community Resource Enhancement-A-Guide Funding- (G/L #7376)** - A-GUIDE payments totaling \$256,250 were made to the following nonprofit organizations:
- OSS- \$187,500
  - Arts Garage- \$68,750
6. **Economic Development Initiative- Economic Development Incentives- (G/L #7415)** - A first quarter payment in the amount of \$16,250 was made to the Center for Technology, Enterprise & Development, Inc.
7. **Economic Development Initiative- Warehouse/Arts Incubator- (G/L #7440)** - Payments for the Arts Warehouse totaling \$18,824 were made to the following:
- Salaries, Taxes and Benefits- \$15,217
  - Program Operations- \$2,751
  - Advertising & Communication - \$196
  - General & Administration- \$660

Attachment(s): Exhibit A - January 2019 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A

**Timing of Request:**

N/A