



Legislation Text

File #: 18-0326 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: May 14, 2019

CRA FINANCIAL REPORT - March 2019

Recommended Action:

Receive and File.

Background:

Attached are the March 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD). Below are highlights of significant activities that occurred during the month of March:

1. **West Atlantic Redevelopment-Legal Fees-W Atlantic Redevelopment (G/L #5140)** - Payments totaling \$10,479 were made to Goren, Cherof, Doody & Ezrol, PA for legal fees which include \$8,349 for negotiations with BH3 Management, LLC.
2. **Downtown-DB-Master Plan-Downtown Trolley (G/L #5230)** - A first quarter payment in the amount of \$93,090 was made to the City of Delray Beach for the trolley services
3. **Redevelopment Sites-Maintenance (G/L #6303)** - Payments totaling \$16,289 were made to the following vendors for maintenance services:
 - Sod Unlimited, Inc. - \$8,684
 - Island Air Conditioning. - \$3,561
 - MacLaren Signs Co., LLC - \$2,011
 - Carson Fence- \$273
 - Trust the Process Mobile Detailing, Inc. - \$350
 - Raymond Graves \$ Sons Construction- \$905
 - Hulett Environmental Services, Inc.- \$450
 - Miscellaneous - \$55
4. **Redevelopment Sites-Property Insurance (G/L #6310)** - A third payment in the amount of \$26,154 was made to Florida Municipal Insurance Trust.
5. **Affordable/Workforce Housing- Land Acquisition - (G/L #6513)** - A payment in the amount of \$94,249 was made for acquisition of a property located at 242 NW 6th Avenue
6. **City Contractual Services- Planning, IT, and Parking Manager- (G/L #7331)** - A first quarter payment in the amount of \$27,500 was made to the City of Delray Beach.
7. **City Contractual Services- Code Officer (NW/SW Neighborhoods)- (G/L #7332)** - A first quarter

payment in the amount of \$16,415 was made to the City of Delray Beach for the position.

8. **City Contractual Services-Clean & Safe (G/L #7335)** - A first quarter payment in the amount of \$592,323 was made to the City of Delray Beach.
9. **City Contractual Services- Fire Prevention & Life Safety Captain- (G/L #7338)** - A first quarter payment in the amount of \$36,789 was made to the City of Delray Beach for the position.
10. **City Contractual Services- Engineering Inspector- (G/L #7339)** - A first quarter payment in the amount of \$17,266 was made to the City of Delray Beach for the position.
11. **Economic Development Initiative- Arts Warehouse Incubator- (G/L #7440)** - Payments totaling \$22,135 were made to the following:
 - Salaries, Taxes and Benefits- \$18,066
 - Program Operations- \$3,005
 - Advertising & Communication - \$725
 - General & Administration- \$339
12. **Debt Service-Debt Bond Interest-Taxable Int (G/L #8610)** - A loan payment in the amount of \$26,352 was made.

Attachment(s): Exhibit A - March 2019 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A

Timing of Request:

N/A