



Legislation Text

File #: 18-0373 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: June 11, 2019

CRA FINANCIAL REPORT - April 2019

Recommended Action:

Receive and File.

Background:

Attached are the April 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD). Below are highlights of significant activities that occurred during the month of April:

1. **Downtown-DB-Master Plan-Swinton/Atlantic Intersection (CIP) (G/L #5253)** - A payment in the amount of \$180,499 was made to the City of Delray Beach for the project - consulting/design services.
2. **Redevelopment Sites-Maintenance (G/L #6303)** - Payments and a journal entry netted (\$18,329) as follows:
 - A journal entry of (\$42,200) for maintenance and interior building alteration expenses was reclassified to the Arts Warehouse- (G/L #7386)
 - Sod Unlimited, Inc. - \$19,858
 - Carson Fence- \$273
 - Raymond Graves \$ Sons Construction- \$1,282
 - RSG, Inc.- \$1,720
 - Waste Management, Inc.- \$683
 - Miscellaneous - \$55
3. **City Contractual Services- Planning, IT, and Parking Manager- (G/L #7331)** - A second quarter payment in the amount of \$27,500 was made to the City of Delray Beach.
4. **City Contractual Services- Code Officer (NW/SW Neighborhoods)- (G/L #7332)** - A second quarter payment in the amount of \$16,415 was made to the City of Delray Beach for the position.
5. **City Contractual Services-Clean & Safe (G/L #7335)** - A second quarter payment in the amount of \$592,323 was made to the City of Delray Beach.
6. **City Contractual Services-Project Engineer (G/L #7337)** - A first and second quarter payment totaling \$50,000 was made to the City of Delray Beach for the position.
7. **City Contractual Services- Fire Prevention & Life Safety Captain- (G/L #7338)** - A second quarter payment in the amount of \$31,067 was made to the City of Delray Beach for the position.

8. **City Contractual Services- Engineering Inspector- (G/L #7339)** - A second quarter payment in the amount of \$13,915 was made to the City of Delray Beach for the position.
9. **Community Resource Enhancement-A-Guide Funding (G/L #7376)** - A-GUIDE payment in the amount of \$27,750 was made to EPOCH.
10. **Green Market-Green Market Program (G/L #7381)** - Payments totaling \$10,675 were made for the following:
- Salaries, Taxes and Benefits- \$7,416
 - Entertainment- \$1,375
 - Signs, Banners and Advertising- \$2,023
 - Supplies & Materials, Admin & Operations- (\$139)
11. **Economic Development Initiative- Arts Warehouse Incubator- (G/L #7440)** - Payments and a journal entry netted \$64,159 as following:
- A journal entry of \$42,200 for maintenance and interior building alteration expenses was reclassified from Redevelopment Sites-Maintenance-(G/L #6303)
 - Salaries, Taxes and Benefits- \$15,766
 - Program Operations- \$4,428
 - Advertising & Communication - \$46
 - General & Administration- \$1,338
12. **Debt Service-Debt Bond Interest-Taxable Int (G/L #8610)** - A loan payment in the amount of \$26,352 was made.

Attachment(s): Exhibit A - April 2019 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A

Timing of Request:

N/A