



Legislation Text

File #: 18-0515 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée Jadusingh, Esq., Executive Director
DATE: January 28, 2020

CRA FINANCIAL REPORT - OCTOBER 2019

Recommended Action:

Receive and File.

Background:

Attached are the October 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of October:

1. **Reimbursement-Other (G/L #4750)** - The Delray Beach Community Land Trust (DBCLT) was invoiced \$10,063 for Palm Manors Apartments (managed by the DBCLT) property insurance expense.
2. **Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment in the amount of \$48,463 was made to Freebee for October point to point transportation services.
3. **Community Resource Enhancement-A-Guide Funding- (G/L #7376)** - A first quarter A-GUIDE payment in the amount of \$23,035 was made to EPOCH.
4. **Debt Service-City-US1 Corridor Improvements (G/L #8606)** - A payment in the amount of \$210,075 was made to the City of Delray Beach.
5. **Debt Service-City National Line of Credit (G/L #8608)**- A payment was made in the amount of \$417,430.

Attachment(s): Exhibit A - October 2019 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A