



Legislation Text

File #: 20-644, **Version:** 1

TO: Mayor and Commissioners
FROM: Laura Simon, Executive Director, Downtown Development Authority
THROUGH: Jennifer Alvarez, Interim City Manager
DATE: September 10, 2020

RESOLUTION NO. 146-20: TENTATIVE MILLAGE LEVY/DDA

Recommended Action:

Motion to approve Resolution No. 146-20 Tentative DDA Millage Rate for FY 2021.

Background:

Resolution No. 146-20 tentatively levies a tax in the amount of 1.0000 mil on all properties within the Downtown Development Authority Taxing District (DDA) of the City of Delray Beach for FY 2021.

The proposed millage rate of 1.0000 for the DDA is the same as FY 2020 and is greater than the rolled back rate (0.9554) by 4.67%. The assessed valuation on all taxable property for operating purposes within the Downtown Development Authority Taxing District of the City of Delray Beach is \$1,296,891,257.

A copy of the DDA budget for 2021 is attached.

Final adoption of the DDA tax levy for FY 2021 is scheduled for September 22, 2020.

Timing of Request:

Final adoption will be September 22, 2020.