



Legislation Text

File #: 20-838, Version: 1

TO: Mayor and Commissioners
FROM: Lynn Gelin, City Attorney
DATE: October 6, 2020

LETTER OF SUPPORT FOR DELRAY BEACH HOUSING AUTHORITY FOR ISLAND COVE APARTMENTS

Recommended Action:

Motion to approve letter of support with Housing Authority for Island Cove Apartments.

Background:

As part of the Island Cove Apartments development project, an affordable housing partnership between the Delray Beach Housing Authority ("DBHA") and Smith & Henzy Advisory Group, DBHA must obtain a letter of support from the local government, the City of Delray Beach, to satisfy certain portions of its application to the Florida Housing Finance Corporation for tax credits. A copy of the letter received by the CRA from DBHA is attached as backup.

City Attorney Review:

Approved as to form and sufficiency.

Funding Source/Financial Impact:

None to the City.

Timing of Request:

The letter of support must be received no later than October 20, 2020, the deadline for DBHA to submit their application.