

City of Delray Beach

Legislation Text

File #: 18-0677 CRA, Version: 1

TO: CRA Board of Commissioners

FROM: Lori Hayward, Finance and Operations Director THROUGH: Renée A. Jadusingh, Esq., Executive Director

DATE: October 27, 2020

CRA FINANCIAL REPORT - AUGUST 2020

Recommended Action:

Receive and File.

Background:

Attached are the August 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of August:

- 1. <u>Tax Increment Financing TIF- City of Delray Beach (G/L #4005)</u> A payment of \$24,130 was made to the City of Delray Beach as a result of a decrease in the final taxable value from the Palm Beach Property Appraiser's office for FY 19-20.
- Reimbursement-Other (G/L #4750) A reimbursement of \$47,120 was received from the City of Delray Beach for the SW Neighborhood Alleys project.
- 3. <u>Downtown-DB-Master Plan- Transportation Services (G/L #5230)</u> Payments totaling \$171,873 were made as follows:
 - Freebee- \$114,677
 - First Transit- \$57,196
- 4. <u>Carver Square Neighborhood /Corey Isle Workforce Housing (G/L #6622)</u> A payment of \$39,224 was made to Synalovski Romanik Say, LLC for architectural services.
- 5. <u>Community Resource Enhancement/ A-Guide Funding (G/L #7376)</u> A-GUIDE funding payments totaling \$256,250 were made as follows:
 - Delray Beach Historical Society- \$31,250
 - Delray Beach Public Library- \$37,500
 - Old School Square-\$187,500
- **6.** Administration/Operations- Capital Outlay (G/L #8405) Payments totaling \$25,171 were made to the City of Delray Beach for permit and impact fee for the Historic Wellbrock House.

Attachment(s): Exhibit A - August 2020 Financial Statements