



Legislation Text

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** April 27, 2021

**CRA FINANCIAL REPORT - DECEMBER 2020**

**Recommended Action:**

Receive and File.

**Background:**

Attached are the December 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal Year 2020-2021 revenue in the amount of \$11,082,261 was received from Palm Beach County.
2. **Areawide & Neighborhood Plans- Land Acquisitions- Other (G/L #5610)** - A property located at 704 SW 4<sup>th</sup> Street was purchased for \$251,956.
3. **Redevelopment Projects - Carver Square Neighborhood- Corey Isle Workforce Housing (G/L #6622)** - Payments totaling \$512,428 were paid for Corey Isle Workforce Housing Project.

Attachment(s): Exhibit A - December 2020 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A